



PENSION COMMITTEE
Tuesday, October 28, 2025
Minutes

The City of Rome Pension Committee met at 11:00 AM on Tuesday, October 28, 2025 in the Carnegie Training Room.

Members present:

Commissioner Jamie Doss, Chairperson
Joe Smith, City Clerk
Lee Carver, Public Works Division
Rhonda Boyer, Administrative Division
Tim Shuler, Retiree Representative

Sammy Rich, City Manager
Kristy Shepard, Human Resources Director
Bryan Parris, Water/Sewer Division
Pete Sailors, Police Department
Mark Green, Recording Secretary

Members absent:

Meredith Ulmer, Assistant City Manager
Roger Haggard, Fire Department

Toni Rhinehart, Finance Director
Andy Davis, City Attorney

Chairman Jamie Doss called the meeting to order at 10:59 AM.

I. Minutes

The Minutes from October 22, 2024 were approved by common consent.

II. Old Business - None

III. New Business

GMEBS 10 Year Summary – Joe Smith

Joe Smith reviewed the *GMEBS 10-Year Summary of the City of Rome Defined Benefits Retirement Plan*. He noted that the report data was current as of April 1, 2025. According to the summary, the beginning-of-year market value of assets was \$92,749,486, and the end-of-year value was \$95,164,604. Smith commented, "There is not a big story this year, but we ended the year stronger than we began." He then opened the floor for questions.

Commissioner Doss inquired about the percentage of investments in the market. Smith responded that 45% of funds are invested in domestic equities. Tim Shuler, Retiree Representative, expressed appreciation for the gift cards provided to retirees at Christmas and for the recent retiree luncheons.

Smith distributed a document titled *City of Rome Defined Benefits Pension Plan*, which illustrated the amount of savings required to generate monthly pension benefits at various levels. For example, an individual wishing to receive a \$1,500 monthly pension would need approximately \$270,000 in savings.

Kristy Shepard reminded the committee that next year is an election year for committee positions. Those elected will represent their respective departments or divisions on the Pension Committee for the 2026–2027 term. Shepard also confirmed her intent to continue hosting *Retirement 101* sessions for employees considering retirement in the near future.

The meeting adjourned at 11:22 AM.

Respectfully submitted,

Mark Green

Mark Green, Recording Secretary